

INDIAN SCHOOL NIZWA
BUSINESS STUDIES WORKSHEET

DATE: _____

NAME: _____

CLASS: XI B

CH.1 NATURE AND PURPOSE OF BUSINESS

ANSWER THE FOLLOWING

- 1 What is business?
- 2 Explain the characteristics of business activities.
- 3 Compare between business and profession. 6 points
- 4 Compare between business and employment. 6 points
- 5 Compare between profession and employment. 6 points
- 6 What are the various business activities?
- 7 What is an industry?
- 8 What are different kinds of industries? Explain.
- 9 What is commerce? What are the different activities involved in commerce?
- 10 What is trade? Explain the various types of trade.
- 11 What are auxiliaries to trade?
- 12 Why is profit considered essential objective of business?
- 13 Explain the various objective of business. 6 pts
- 14 What is business risk?
- 15 Explain the nature of business risk.
- 16 What are the causes of business risk?

CHAPTER 2 FORMS OF BUSINESS ORGANISATION

ANSWER THE FOLLOWING

- 1 Name the various forms of business organisation.
- 2 What is sole proprietorship? Explain its features.
- 3 What are the merits and limitations of sole proprietorship?
- 4 Who is a *karta*?
- 5 Explain the features of Joint Hindu Family business.
- 6 Explain the merits and limitations of Joint Hindu Family business.
- 7 What is partnership? Explain its features.
- 8 Explain the merits and limitations of partnership form of business.
- 9 Explain the different types of partners in a partnership firm.
- 10 What are the different types of partnerships?
- 11 What is a partnership deed?
- 12 Explain the features of cooperative societies.
- 13 What are the merits and demerits of cooperative societies?
- 14 What are the different types of cooperative societies? Explain.
- 15 Explain the features of Joint Stock Companies.
- 16 Explain the merits and limitations of Joint Stock Companies.
- 17 Difference between Public companies and Private companies.

- 18 Explain important stages in the formation of a company.
- 19 Explain the various factors determining the choice of business organisation.

CHAPTER 3 PRIVATE,PUBLIC AND GLOBAL ENTERPRISE

- 1 Explain the concept of private sector and public sector?
- 2 State the various types of organisations in the private sector.
- 3 What are the different kinds of organisations that come under the public sector?
- 4 List the name of some enterprises under the public sector and classify them.
- 5 Why is the government company form of organisation preferred to other types in public sector?
- 6 How does the government maintain a regional balance in the country?
- 7 Describe the industrial policy 1991, towards the public sector?
- 8 What was the role of the public sector before 1991?
- 9 Can the public sector companies compete with the private sector in terms of profits and efficiency? Give reasons for your answer
- 10 Why are global enterprises considered superior to other business organisations?
- 11 What is a Joint Venture? What are the benefits of entering into joint ventures?
- 12 What is a Global enterprise? State its features.

CH.4 BUSINESS SERVICES

ANSWER THE FOLLOWING

- 1 Define services and goods.
- 2 What is e-banking. What are the advantages of e-banking?
- 3 Write a note on various telecom services available for enhancing business.
- 4 Explain briefly the principles of insurance with suitable examples.
- 5 Explain warehousing and its functions.
- 6 What are services? Explain their distinct characteristics?
- 7 Explain the functions of commercial banks with an example of each.
- 8 Write a detailed note on various facilities offered by Indian Postal Department.
- 9 Describe various types of insurance and examine the nature of risks protected by each type of insurance.
- 10 What are the different kinds of banks?
- 11 What are the different types of bank accounts?